



Nayara Energy to make buy-back offer to minority shareholders

To buyback at Rs 731 per share

MUMBAI, March 6 - The Board of Directors of Nayara Energy Limited ("the Company"), a new-age downstream company of international scale, has on March 3, 2025 decided to make an offer to its Minority Shareholders to buy-back 2,59,08,262 shares at Rs. 731/- per share with an objective to provide an exit opportunity to the Minority Shareholders.

The equity shares of Nayara Energy Limited were previously listed on BSE Limited and National Stock Exchange of India Limited. The equity shares were voluntarily delisted from both the stock exchanges w.e.f. February 17, 2016 in accordance with applicable SEBI (Delisting of Equity Shares) Regulations, 2009. Erstwhile promoter entity acquired equity shares from non-promoter public shareholders during the Delisting process, which was conducted through Reverse Book Building on Stock Exchange platform and subsequently via an Exit Offer for one-year period from February 2016 to February 2017.

However, over 2 lakh retail shareholders, who did not participate in the Delisting and subsequent Exit Offer provided to them, continue to hold shares in the Company.

Since the equity shares of the Company are not traded on any of the stock exchanges, the Minority Shareholders are not able to liquidate or monetize their shareholding. Minority Shareholders have been frequently approaching the Company requesting an exit opportunity be provided to them.

Hence the Board of Directors have decided to make a buyback offer to the minority shareholders. Based on a valuation exercise conducted by an Independent Registered valuer, the offer would be made at a price of Rs.731/- per share.

The Company would shortly be finalising the schedule for the buyback program and issuing the Letter of Offer to its Minority shareholders.

Shareholders can reach out to the Registrars and the Share Transfer Agents at following email address:

- a) rnt.helpdesk@in.mpms.mufig.com - For queries relating to their shareholding in the Company;
- b) nayara.buyback2025@in.mpms.mufig.com - For queries relating to proposed buyback once the buyback offer is launched

About Nayara Energy

Nayara Energy is a new-age downstream energy and petrochemicals company with a formidable presence spanning across the entire hydrocarbon value chain, from Refining to Retail. Nayara Energy operates in India for India driven by a relentless commitment to fuel the nation's energy aspirations. At the heart of our operations lies the Vadinar refinery, India's second-largest single-site refinery with a capacity of 20MMTPA. With over 6,500 Retail Outlets, we cater to the need for reliable and safe mobility across the length and breadth of the country. We have adopted a phase wise asset development strategy and have recently forayed into petrochemicals sector with a 450 KTPA Polypropylene plant which is a significant step in our crude to chemicals journey. Through sustainable development projects in Health and Nutrition, Education and Skill Development, and Sustainable Livelihoods, Nayara Energy



enhances the quality of life in the communities it operates in. Delivering value for all our stakeholders is at the very core of our beliefs and we are committed to providing the energy that fuels the dreams of our employees, customers, partners and communities.

For any queries please write to:

Nayara Energy

communications@nayaraenergy.com

Media Contact – Adfactors PR

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